

The Faridkot Central Cooperative Bank Ltd.



ANNUAL REPORT

Financial Year 2024-25

Celebrating 102 Successful years in Cooperatives

Table of Contents

S. NO.	PARTICULARS	PAGE
1.	Auditor's Report	1-3
2.	Significant Accounting Policies	4-5
3.	Form-A-Form of Balance Sheet	6
4.	Schedule-1-Capital	7
5.	Schedule-2-Reserves and Surplus	8
6.	Schedule-3-Deposits	9
7.	Schedule-4-Borrowings	9
8.	Schedule-5- Other Liabilities and Provisions	10
9.	Schedule-6-Cash and Balances with Reserve Bank of India	10
10.	Schedule-7- Balances with Banks & Money at Call and Short Notice	11
11.	Schedule-8-Investments	11
12.	Schedule-9-Advances	12
13.	Schedule-10-Fixed Assets	13
14.	Schedule-11-Other Assets	13
15.	Schedule-12- Contingent Liabilities	14
16.	Form-B-Form of Profit & Loss Account	15
17.	Schedule-13-Interest Earned	16
18.	Schedule-14-Other Income	16
19.	Schedule-15-Interest Expended	17
20.	Schedule-16-Operating Expenses	17
21.	Disclosure in Financial Statements-'Notes to Accounts'	
1.	Regulatory Capital	18
	a) Composition of Regulatory Capital	
	b) Draw down from Reserves	
2.	Asset Liability Management	18
	a) Maturity pattern of certain item of Assets and Liabilities	
3.	Investments	19-20
	a) Composition of Investment Portfolio	
	b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve	
	c) Sale and Transfers to/from HTM category/permanent category	
	d) Non SLR Investment Portfolio-Non Performing non-SLR Investments	
	e) Non SLR Investment Portfolio-Issuer composition of non-SLR Investments	
	f) Repo Transaction (in face value terms)	
4.	Asset Quality	21-23
	a) Classification of Advances of provisions held	
	b) Sector wise Advances and Gross NPAs	
	c) Overseas Assets, NPAs and Revenue	
	d) Particulars of Resolution Plan and Restructuring-Details of accounts subjected to restructuring	
	e) Disclosure of Transfer of Loan Exposures	
	f) Fraud Accounts	
	g) Disclosure under Resolution Framework for COVID-19 related stress	
5.	Exposures	24
	a) Exposures to real estate sector	
	b) Exposure to capital market	
	c) Risk Category wise country Exposure	
	d) Unsecured Advances	
	e) Factoring Exposures	
	f) Exposures of RCBs-Central Cooperative Banks	
6.	Concentration of Deposits, Advances, Exposures and NPAs	24-25
	a) Concentration of Deposits	
	b) Concentration of Advances	
	c) Concentration of Exposures	
	d) Concentration of NPAs	
7.	Transfers to Depositor Education and Awareness Fund (DEA Fund)	25
8.	Disclosure of penalties imposed by the Reserve Bank of India	25
9.	Other Disclosures	25-26
	a) Business Ratios	
	b) Bancassurance business	
	c) Marketing and distribution	
	d) Provisions and contingencies	
	e) Payment of DICGC Insurance Premium	
	f) Disclosure of facilities granted to directors and their relatives	
22.	Audit Classification	27-31

AUDITOR'S REPORT

To,

Date: 12/06/2025

The Stakeholders
The Faridkot Central Co-operative Bank Limited
Faridkot (Punjab)

Report on the Financial Statements:

We have audited the attached Balance Sheet on format Superset as on 31st March 2025 and Profit and Loss Account on format Superset for the year/period ended 31st March 2025 of 24 Branches and head office of The Faridkot Central Co-Operative Bank Limited, Faridkot, Punjab.

Management Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that gives true and fair view of the financial position and financial performance of the Bank in accordance with the requirements of Reserve Bank of India, the provisions of the Banking Regulation Act, 1949, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion subject to qualifications mentioned below:

Qualifications:**1. Irregularities in Advances:****a) List of Accounts which has Expired during FY 2024-25.**

There are some loan accounts and CC limits which has been expired during financial year 2024-25 and not has been renewed yet. Proper monitoring should be made to these accounts to Renew or close it. Details of these accounts were given as per **Annexure A of L.F.A.R.**

b) List of Overdue accounts as on 31.03.2025.

There are accounts which are overdue as on 31.03.2025. Proper monitoring should be made to these accounts so that recovery can be made smoothly from these accounts. Details of these accounts were given as per **Annexure B of L.F.A.R.**

c) Accounts having Credit Balance.

Few loan accounts were found having credit Balance as on 31.03.2025. Hence, accounts should be close otherwise commitment charges to be received from these accounts. Details of these accounts were given as per **Annexure C of L.F.A.R.**



Action taken on the Deficiencies given by Department of Supervision, Punjab Regional Office:**1. Imbalance Account:**

During the course of audit, imbalance is found between the accounts of the PACS and the bank. As the audit of PACS up to 31.03.2025 has not yet completed. Figures can be given only after the audit of PACS. Possibility of fraud in PACS cannot be ruled out.

2. Contingent Liabilities:

Bank has created contingent liabilities of Rs.2,84,27,895.48 against unclaimed deposit of education and awareness fund (DEAF) up to 31.03.2025.

3. Incorrect Treatment of Matured Term Deposits

During the course of the audit, it was observed that the bank was transferring matured term deposits to current accounts instead of recognizing them as savings or overdue deposits. This practice resulted in an overstatement of the bank's profit by ₹ 42,68,148. The necessary Memorandum of Changes (MOC) has been passed to rectify the error.

Review / Monitoring / Supervision / Credit Appraisal:**Absence of Fixed Asset Labelling**

As per our observation, each fixed asset should be assigned and physically labelled with a unique serial number. This measure ensures easy identification and enables efficient and accurate physical verification of assets whenever required."

Bank is requested to ensure compliance with the above requirement. This measure will aid in maintaining asset accountability, preventing misplacement, and ensuring timely reconciliation of records during audits or inspections.

Security / Safety measures:**1. Fire Suppression System in branches:**

During the course of the audit, it was observed that **fire suppression systems have not been installed in all branches of the bank.**

In our opinion, this is a critical safety concern that warrants immediate attention. For the **smooth and uninterrupted functioning of the bank's operations**, and to ensure **the safety of personnel, assets, and infrastructure**, it is strongly recommended that the bank consider the installation of appropriate fire safety measures across all branches.

2. Maintenance of IT Equipment in branches:

Most branches had non-functional UPS systems (except the Faridkot Main Branch), posing a risk of data loss during power outages. Computer systems lacked regular maintenance, potentially affecting performance and lifespan. Additionally, most branches were not equipped with air conditioners, impacting staff comfort and system efficiency due to excessive heat. Around 40% of server boxes were found open, indicating poor handling and security practices. Lastly, fixed assets, including computer hardware, were not tagged with identification numbers, hindering effective asset tracking and management.

Opinion:

1. In our opinion, subject to qualifications mentioned above and to the best of the information and according to the explanations given to us and as shown by the books of the branch, we report that:

a). The aforesaid Balance Sheet read with summary of advances, is a full and fair balance sheet of the branch containing the necessary particulars and is drawn up so as to exhibit a true and fair view of the branch as at the 31st March 2025.

b). The aforesaid Profit and Loss account exhibits a true and fair view of the Profit/(Loss) of the branch for the year/ period ended the 31st March 2025.



Report on Other Legal and Regulatory Requirements:

1. The Balance Sheet and Profit and Loss Account contain the data required to draw up the Balance Sheet and the Profit and Loss Account in Form A and B respectively of the Third Schedule of the Banking Regulation Act, 1949.
2. Subject to the qualifications of the audit indicated above in, we report that
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
 - (b) The transactions of the branch which have come to my/ our notice have been within the powers of the Bank.
3. We further report that
 - (a) The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of account and returns, and
 - (b) In our opinion, proper books of account as required by law have been kept by the branch as far as appears from our examination of those books.

Place: Faridkot
Date: 12/06/2025

FOR VIS & Associates
Chartered Accountants

Abhishek Gupta



Statutory Branch Auditor
CA Abhishekhar Gupta
Membership No: 552698
Firm Regn. No. 027812-N
UDIN: 25552698BMIPEY4382

Significant Accounting Policies and Notes to Accounts for the year ended 31st March, 2025

1. Basis of Preparation

- 1.1 The accompanying financial statements have been prepared under the historical cost, convention. They conform to Generally Accepted Accounting Principles in India which comprise of statutory provisions, guidelines of regulatory authorities and the prevalent accounting practices in India.
- 1.2 The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

2. Revenue Recognition

- 2.1 Income and expenditure are accounted on accrual basis except otherwise stated elsewhere.
- 2.2 Interest income is recognized in the Profit and Loss Account as it accrues except (i) income from non-performing assets (NPAs) which is recognized upon realization as per the prudential norms prescribed, (ii) overdue interest on investment and bills discounted. Subject to qualification mentioned in our main audit report.

3. Investments

3.1 Classification

Investments are accounted for in accordance with extant regulatory guidelines. The Bank follows trade date method for accounting of its investments.

The Bank has invested for SLR purpose in the following avenues:-

- (i) Fixed deposit with Apex Bank
- (ii) Govt. Securities

3.2 Valuation

The book value, face value and market value have been considered for arriving at the value of investments. All the investments are of Central/State Institutions and thus market value has been considered not less than the book value.

4. Loans/Advances & Provisions Thereon

- 4.1 Loans and Advances are classified as performing and non performing based on the guidelines issued by regulatory authorities/RBI. Loan assets become non performing where:
- (i) In respect of term loan, interest and/or instalments of principal remains overdue for a period of more than 90 days;
 - (ii) In respect of an Overdraft or Cash Credit advances the account remains out of order', i.e. if the outstanding balance exceeds the sanctioned limit/drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of balance sheet, or if the credits are not adequate to cover the interest due during the same period;
 - (iii) In respect of bills purchased/discounted, the bill remains overdue for a period of more than 90 days;
 - (iv) In respect of agricultural advances for short duration crops, where the instalment of principal or interest remains overdue for 2 crop seasons
- 4.2 Non-Performing advances are classified into sub-standard, doubtful and loss assets, based on the following criteria stipulated by RBI:
- (i) Sub-standard: A loan asset which has remained overdue for a period not exceeding 3 years



- (ii) Doubtful: A loan asset which has remained overdue for a period exceeding 3 years.
 - (iii) Loss: A loan asset where loss has been identified but the amount has been fully provided for.
- 4.3 Provisions are made for NPA's as per the extant guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed below by the RBI:

Standard Assets:	I. 0.25% provision for agriculture and SME advances II. 0.40% provision for other advances
Substandard Asset: (Overdue above 90 days to 3 years)	A general provision of 10%
Doubtful Assets :	
a) Overdue above 3 years to 4 years	
- Secured Portion:	A general provision of 20%
- Unsecured Portion:	100% provision
b) Overdue above 4 years to 6 years	
- Secured Portion:	A general provision of 30%
- Unsecured Portion:	100% provision
c) Overdue above 6 years	
- Secured Portion:	100% provision
- Unsecured Portion:	100% provision
Loss Assets:	100% provision

- 4.4 In the case of loan accounts classified as NPAs, an account may be reclassified as performing account if it conforms to the guidelines prescribed by the regulators.
- 4.5 Amounts recovered against debts written off in earlier years are recognized as revenue.
- 4.6 Unrealized interest recognized in the previous year on advances which have been become non-performing during the current year, is provided for.
- 5. Leases:**
The asset classification and provisioning norms applicable to advances as laid down in para-4 above, are applied to financial leases also.
- 6. Fixed Assets & Depreciation**
- 6.1 Fixed assets are carried at cost less accumulated depreciation.

- Depreciation is charged as per rates specified as per Income Tax Act, 1961.
- 6.2 Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure incurred on assets put to use is capitalized only when it increases the future benefit from such assets or their functioning capability.
- 6.3 In respect of assets acquired for domestic operations during the year, depreciation is charged for half a year in respect of assets used after 30/09/2024 and for the full year in respect of assets used before 30/09/2024.

7. Related Party Disclosure

- 7.1 No disclosure is required in respect of transactions with related parties which are "State Controlled Enterprises" as per paragraph-9 of Accounting Standard (AS) 18. Further in terms of paragraph 5 of AS-18, transactions in the nature of banker customer relationship are not required to be disclosed in respect of Key Management Personnel

8. Provisions, Contingent Liabilities & Contingent Assets

- 8.1 In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the provision is recognized only when it has a present obligation as a result of past event, it is probable that as outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.
- 8.2 Contingent assets are not recognized in the financial statements this may result in their cognition of income that may never be realize.



Form-A

Form of Balance Sheet

Balance Sheet of The Faridkot Central Cooperative Bank Ltd. Faridkot
Balances as on 31st March 2025

	Schedule	As on 31.03.2025 (Current Year)	Amt. in Rs. As on 31.03.2024 (Previous Year)
Capital and Liabilities			
Capital	<u>1</u>	348968400.00	347588400.00
Reserves and Surplus	<u>2</u>	173558881.51	225390513.23
Deposits	<u>3</u>	3774368997.47	3599966898.79
Borrowings	<u>4</u>	1858975000.00	2293251900.00
Other Liabilities and Provisions	<u>5</u>	306369512.86	168875167.47
Total		6462240791.84	6635072879.49
Assets			
Cash and Balances with Reserve Bank of India	<u>6</u>	22884639.14	24412687.14
Balances with Banks and money at call and short notice	<u>7</u>	1955374359.61	2009689146.29
Investments	<u>8</u>	795684900.00	809964900.00
Advances	<u>9</u>	3468849929.05	3526028329.66
Fixed Assets	<u>10</u>	60149999.38	59088046.91
Other Assets	<u>11</u>	159296964.66	205889769.49
Total		6462240791.84	6635072879.49
Contingent Liabilities	<u>12</u>	28427895.48	5530116.71
Bills for Collection		0.00	0.00

Form A and Form B reproduced from original Government of India Notification SO 240(E) dated March 26, 1992


SENIOR MANAGER

DIRECTOR


DISTRICT MANAGER

DIRECTOR


MANAGING DIRECTOR

For VIS & Associates
Chartered Accountants


CA Abhishekhar Gupta
Membership No: 552698
Firm Regn. No. 027812-N
UDIN: 25552698BMIPEY4382



Schedule 1 - Capital

		Amt. in Rs.	
		As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I	For Nationalised Banks Capital (Fully owned by Central Government)	0.00	0.00
II	For Banks incorporated outside India Capital		
	(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.	0.00	0.00
	(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949.	0.00	0.00
	Total	0.00	0.00
III	For Other Banks		
	Authorised Capital (467084 shares of Rs.50/- each) & (3766458 shares of Rs.100/- each)	400000000.00	400000000.00
	Issued Capital (467084 shares of Rs.50/- each) & (3256142 shares of Rs.100/- each)	348968400.00	347588400.00
	Subscribed Capital (467084 shares of Rs.50/- each) & (3256142 shares of Rs.100/- each)	348968400.00	347588400.00
	Called-up Capital (_____ shares of Rs. _____ each)	0.00	0.00
	Less: Calls unpaid	0.00	0.00
	Add: Forfeited shares	0.00	0.00
	Out of Subscribed Capital		
	a) Individuals		
	b) Coop. Institutions	135176650.00	133796650.00
	c) State Government	213791750.00	213791750.00



SENIOR MANAGER



DISTRICT MANAGER


Schedule 2 - Reserves and Surplus

	Amt. in Rs.	
	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I Statutory Reserves		
Opening Balance	44398887.00	43894287.00
Additions during the year	712300.00	504600.00
Deductions during the year	0.00	0.00
Total	45111187.00	44398887.00
II Capital Reserves		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
Total	0.00	0.00
III Share Premium		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
Total	0.00	0.00
IV Revenue and Other Reserves		
Opening Balance	166903329.14	165639829.14
Additions during the year	1302000.00	1263500.00
Deductions during the year	5011592.00	0.00
Total	118089357.14	166903329.14
Out of which:		
Agriculture Credit Stab. Fund	44656785.92	43354785.92
Building Fund	7118324.96	7118324.96
Dividend Equilisation Fund	50518.59	50518.59
Special Bad Debt Reserve	13000.00	13000.00
Bad and Doubtful Debt Reserve	7781486.10	57897458.10
Investment Depreciation Reserve	310000.00	310000.00
Primary Vikas Fund	253530.00	253530.00
Common Good Fund	1956801.00	1956801.00
Share Transfer Fund	1500000.00	1500000.00
Depreciation Fund	30000.00	30000.00
Education Fund	14700.00	14700.00
Rehabilitation Fund	111649.57	111649.57
Revaluation Reserves	48235200.00	48235200.00
Technology Adoption Fund	6057361.00	6057361.00
V Balance in Profit and Loss Account	10358337.37	14088297.09
Total (I, II, III, IV and V)	173558881.51	225390513.23


SENIOR MANAGER


DISTRICT MANAGER



Schedule 3 – Deposits

	Amt. in Rs.	
	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
A. I. Demand deposits	159152165.75	183919183.82
(i) From banks	0.00	0.00
(ii) From others	159152165.75	183919183.82
a) Individuals and Institutions	133948300.24	157837861.09
b) Central Cooperative Banks	0.00	0.00
c) Other Societies	25203865.51	26081322.73
II. Savings Bank Deposits	1373108176.42	1343080300.39
a) Individuals and Institutions	1285715491.79	1264125825.23
b) Central Cooperative Banks	0.00	0.00
c) Other Societies	87392684.63	78954475.16
III. Term Deposits	2242108655.30	2072967414.58
(i) From banks	0.00	0.00
(ii) From others	2242108655.30	2072967414.58
a) Individuals and Institutions	2182184544.74	2020773842.02
b) Central Cooperative Banks	0.00	0.00
c) Other Societies	59924110.56	52193572.56
Total (I, II and III)	3774368997.47	3599966898.79
B. (i) Deposits of branches in India	3774368997.47	3599966898.79
(ii) Deposits of branches outside India	0.00	0.00
Total	3774368997.47	3599966898.79

Schedule 4 – Borrowings

	Amt. in Rs.	
	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I Borrowings in India	0.00	0.00
(a) Reserve Bank of India	0.00	0.00
(b) Other banks (PSCB)	0.00	0.00
(c) Other institutions and agencies	0.00	0.00
From NABARD	1838250000.00	2272526900.00
IPDI	20000000.00	20000000.00
LTD (Subordinate)	725000.00	725000.00
II Borrowings outside India	0.00	0.00
Total (I and II)	1858975000.00	2293251900.00
Secured borrowings included in I and II above - Rs.	1838250000.00	2272526900.00


SENIOR MANAGER


DISTRICT MANAGER



Schedule 5 - Other Liabilities and Provisions

	Amt. in Rs.	
	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I Bills payable		
Draft, Pay Order etc. Payable	6761767.02	6761767.02
Sundries Payable	4622888.73	5388899.15
GST Payable	37.80	15.12
Bank Audit Fee Payable	402500.00	450000.00
Stale A/c PB Chandigarh	855274.53	855274.53
Other Payable	3258993.95	3091003.27
Clearing Adjustment Payable	103500.00	932387.00
GRATUITY FUND	1814050.00	1814050.00
Debt Relief Amount Payable	129603.00	129603.00
PRI / ISS Claim Payable	78737800.37	7671581.00
ATM Suspense Account	551408.00	272298.00
LS of NCC/CC/Govt. Staff	72366.00	13389.00
Subsidy Reserves	0.00	0.00
Unutilised JLG Grant Assistance	0.00	0.00
Prov. for Leave Salary of NCC Emp.	7037562.00	3083447.00
Amortization-Liab.of Govt. Sec.	929500.00	281280.00
II Inter-office adjustment (Net)	163631.70	145031.70
III Interest accrued	34533762.70	25532160.31
IV Others (including provisions)		
Tax Deducted at source Payable	1718032.00	1538229.00
Overdue Interest Reserve	23476908.83	19830598.14
Provision For Bad & Doubtful Assets (incl. provision for other assets)	128388235.71	78272263.71
Provision against standard asset	12790000.00	12790200.00
Provision for Rent Recoverable	21690.52	21690.52
Provision for Fraud/Theft/Dacoity	0.00	0.00
Provision for Payment of Arrears	0.00	0.00
Total	306369512.86	168875167.47

Schedule 6 - Cash and Balances with Reserve Bank of India

	Amt. in Rs.	
	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I Cash in hand (including foreign currency notes)	22884639.14	24412687.14
II Balances with Reserve Bank of India		
(i) in Current Account	0.00	0.00
(ii) in Other Accounts	0.00	0.00
Total (I and II)	22884639.14	24412687.14

SENIOR MANAGER

DISTRICT MANAGER



Schedule 7 - Balances with Banks and Money at Call and Short Notice

	Amt. in Rs.	
	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I In India		
(i) Balances with banks		
(a) in Current Accounts	241493123.42	229699309.10
(b) in Other Deposit Accounts	1713881236.19	1779989837.19
(ii) Money at call and short notice		
(a) with banks	0.00	0.00
(b) with other institutions	0.00	0.00
Total (i and ii)	1955374359.61	2009689146.29
II Outside India		
(i) in Current Accounts	0.00	0.00
(ii) in Other Deposit Accounts	0.00	0.00
(iii) Money at call and short notice	0.00	0.00
Total (i, ii and iii)	0.00	0.00
Grand Total (I and II)	1955374359.61	2009689146.29

Schedule 8 – Investments

	Amt. in Rs.	
	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I Investments in India in		
(i) Government Securities	745220000.00	759500000.00
(ii) Other approved securities	0.00	0.00
(iii) Shares	50464900.00	50464900.00
(iv) Debentures and Bonds	0.00	0.00
(v) Subsidiaries and/or joint ventures	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
Total	795684900.00	809964900.00
II Investments outside India in		
(i) Government securities (including local authorities)	0.00	0.00
(ii) Subsidiaries and/or Joint ventures abroad	0.00	0.00
(iii) Others investments (to be specified)	0.00	0.00
Total	0.00	0.00
Grand Total (I and II)	795684900.00	809964900.00


SENIOR MANAGER


DISTRICT MANAGER



Schedule 9 – Advances

		Amt. in Rs.	
		As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
A	(i) Bills purchased and discounted	0.00	0.00
	(ii) Cash credits, overdrafts and Loans repayable on demand	2959024025.95	3098952097.33
	(iii) Term loans	509825903.10	427076232.33
	Total	3468849929.05	3526028329.66
B	(i) Secured by tangible assets	491931765.67	480126380.12
	(ii) Covered by Bank/ Government Guarantees	0.00	0.00
	(iii) Unsecured	2976918163.38	3045901949.54
	Total	3468849929.05	3526028329.66
C	I. Advances in India		
	(i) Priority Sectors	3184301814.47	3278228129.69
	(ii) Public Sector	0.00	0.00
	(iii) Banks	0.00	0.00
	(iv) Others	284548114.58	247800199.97
	Total	3468849929.05	3526028329.66
	II. Advances outside India		
	(i) Due from banks	0.00	0.00
	(ii) Due from others	0.00	0.00
	(a) Bills purchased/discounted	0.00	0.00
	(b) Syndicated loans	0.00	0.00
	(c) Others	0.00	0.00
	Total	0.00	0.00
	Grand Total (C.I and II)	3468849929.05	3526028329.66


SENIOR MANAGER


DISTRICT MANAGER



Schedule 10 - Fixed Assets

		Amt. in Rs.	
		As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I	Premises	49625218.61	49607439.11
	At cost as on 31st March of the preceding year	49607439.11	48781790.13
	Additions during the year	172226.00	926640.00
	Deductions during the year	0.00	0.00
	Depreciation to date	154446.50	100991.02
II	Other Fixed Assets (including furniture and fixtures)	10524780.77	9480607.80
	At cost as on 31st March of the preceding year	9480607.80	10637485.74
	Additions during the year	2161373.00	6700.00
	Deductions during the year	0.00	11814.00
	Depreciation to date	1117200.03	1151763.94
	Total (I and II)	60149999.38	59088046.91

Schedule 11 - Other Assets

		Amt. in Rs.	
		As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I	Inter-office adjustments (net)	0.00	0.00
II	Interest accrued	105132627.01	112734121.25
III	Tax paid in advance/tax deducted at source	2.00	0.00
IV	Stationery and stamps	2090602.97	1454003.42
V	Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI	Others*	52073732.68	91701644.82
	Total	159296964.66	205889769.49

* In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot-note.


SENIOR MANAGER


DISTRICT MANAGER



Schedule 12 - Contingent Liabilities

		Amt. in Rs.	
		As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I	Claims against the bank not acknowledged as debts	0.00	0.00
II	Liability for partly paid investments	0.00	0.00
III	Liability on account of outstanding forward exchange contracts	0.00	0.00
IV	Guarantees given on behalf of constituents	0.00	0.00
	(a) In India	0.00	0.00
	(b) Outside India	0.00	0.00
V	Acceptances, endorsements and other obligations	0.00	0.00
VI	Other items for which the bank is contingently liable	0.00	0.00
	DEAF	28427895.48	5530116.71
	Total	28427895.48	5530116.71


SENIOR MANAGER


DISTRICT MANAGER




Form-B

Form of Profit and Loss Account for the year ended on 31st March 2025

		Amt. in Rs.	
	Schedule	Year ended on 31.03.2025 (Current year)	Year ended on 31.03.2024 (Previous year)
I	Income		
	Interest Earned	13 406933420.28	387121709.92
	Other Income	14 12037187.19	11209269.90
	Total	418970607.47	398330979.82
II	Expenditure		
	Interest expended	15 285346372.71	262361832.63
	Operating Expenses	16 123265897.39	120759493.04
	Provisions and Contingencies		
	a) Prov. for Standard Assets	0.00	0.00
	b) Prov. for Sub-Std. Assets	0.00	1000000.00
	c) Prov. for I.Tax	0.00	0.00
	d) Prov. Others	0.00	121357.06
	Total	408612270.10	384242682.73
III	Profit / Loss		
	Net profit/loss(-) for the year	10358337.37	14088297.09
	Profit/loss(-) brought forward	(28555313.56)	(42643610.65)
	Total	(18196976.19)	(28555313.56)
IV	Appropriations		
	Transfer to statutory reserves	0.00	0.00
	Transfer to other reserves	0.00	0.00
	Transfer to Government/proposed dividend	0.00	0.00
	Balance carried over to Balance Sheet	(18196976.19)	(28555313.56)

Form A and Form B reproduced from original Government of India Notification SO 240(E) dated March 26, 1992


 SENIOR MANAGER

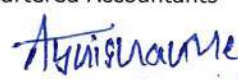

 DIRECTOR


 DISTRICT MANAGER


 DIRECTOR


 MANAGING DIRECTOR

 For VIS & Associates
 Chartered Accountants


 CA Abhishekhar Gupta
 Membership No: 552698
 Firm Regn. No. 027812-N
 UDIN: 25552698BMIPEY4382


Schedule 13 - Interest Earned

		Amt. in Rs.	
		Year ended on 31.03.2025 (Current year)	Year ended on 31.03.2024 (Previous year)
I	Interest/discount on advances/bills	213077961.28	220755438.92
II	Income on investments	58343312.00	57118469.00
III	Interest on balances with Reserve Bank of India and other inter-bank funds	132918617.00	109247802.00
IV	Others (Dividend on Sharers)	2593530.00	0.00
V	Total	406933420.28	387121709.92

Schedule 14 - Other Income

		Amt. in Rs.	
		Year ended on 31.03.2025 (Current year)	Year ended on 31.03.2024 (Previous year)
I	Commission, exchange and brokerage	151708.43	246979.53
II	Profit on sale of investments	0.00	0.00
	Less: Loss on sale of investments	0.00	0.00
III	Profit on revaluation of investments	0.00	0.00
	Less: Loss on revaluation of investments	0.00	0.00
IV	Profit on sale of land, buildings and other assets	0.00	0.00
	Less: Loss on sale of land, buildings and other assets	0.00	0.00
V	Profit on exchange transactions	0.00	0.00
	Less: Loss on exchange transactions	0.00	0.00
VI	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	0.00	0.00
VII	Miscellaneous Income	11885478.76	10962290.37
	Total	12037187.19	11209269.90

Note: Under items II to V loss figures shall be shown in brackets


SENIOR MANAGER


DISTRICT MANAGER



Schedule 15 - Interest Expended

		Amt. in Rs.	
		Year ended on 31.03.2025 (Current year)	Year ended on 31.03.2024 (Previous year)
I	Interest on deposits	196151748.71	175007616.07
II	Interest on Reserve Bank of India/ Inter-bank borrowings	0.00	0.00
III	Others	0.00	0.00
	On Borrowing from NABARD	87344624.00	85499148.56
	on IPDI & LTD(Subordinate)	1850000.00	1855068.00
	Total	285346372.71	262361832.63

Schedule 16 - Operating Expenses

		Amt. in Rs.	
		Year ended on 31.03.2025 (Current year)	Year ended on 31.03.2024 (Previous year)
I	Payments to and provisions for employees	82705521.00	83850086.00
II	Rent, taxes and lighting	7211615.92	6821415.62
III	Printing and stationery	300564.19	476535.21
IV	Advertisement and publicity	41135.00	38678.00
V	Depreciation on bank's property	1271646.53	1252754.96
VI	Director's fees, allowances and expenses	0.00	0.00
VII	Auditors' fees and expenses (including branch auditors)	335500.00	385305.00
VIII	Law charges	191715.00	823359.00
IX	Postages, Telegrams, Telephones, etc.	263621.08	225221.10
X	Repairs and maintenance	0.00	0.00
XI	Insurance	4522356.80	4334517.20
XII	Other expenditure	26422221.87	22551620.95
	Total	123265897.39	120759493.04
	Provisions and Contingencies		
	a) Prov. for Standard Assets	0.00	0.00
	b) Prov. for Sub-Std. Assets	0.00	1000000.00
	c) Prov. for I.Tax	0.00	0.00
	d) Prov. Others	0.00	121357.06



SENIOR MANAGER



DISTRICT MANAGER

Disclosure in financial statements – 'Notes to Accounts'

1.Regulatory Capital

a) Composition of Regulatory Capital

		(Amount in ₹ Crore)	
Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves [®] (net of deductions, if any)	44.55	42.05
ii)	Other Tier 1 capital [®]	0.00	0.00
iii)	Tier 1 capital (i + ii)	44.55	42.05
iv)	Tier 2 capital	3.45	3.45
v)	Total capital (Tier 1+Tier 2)	48.00	45.50
vi)	Total Risk Weighted Assets (RWAs)	391.02	398.16
vii)	Paid-up share capital and reserves as percentage of RWAs [®]	11.39%	10.56%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	11.39%	10.56%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.88%	0.87%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	12.28%	11.43%
xi)	Amount of Tier 2 capital raised during the year,	0.00	0.00
	<i>of which</i>		
	a) Perpetual Cumulative Preference Shares	0.00	0.00
	b) Redeemable Non-Cumulative Preference Shares	0.00	0.00
	c)	0.00	0.00

b) Draw down from Reserves

During F.Y. 2024-25, there has been no draw down from the reserves to the Profit & Loss Account. However, an amount of Rs.50115972.00 has been transferred from Bad & Doubtful Reserves to Provision for Sub Standard and Doubtful Assets complying with the guidelines issued by Reserve Bank of India vide Circular No. RBI Circular Ref. No. RBI/2024-25/58 DOR.CAP.REC.No.27/09.18.201/2024-25 August 02, 2024.

2. Asset Liability Management

a) Maturity pattern of certain item of Assets and Liabilities

Particulars	(Amount in ₹ Crore)											
	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	3.69	11.05	11.12	9.66	24.53	21.78	75.50	55.74	160.74	0.28	3.35	377.44
Advances	57.38	0.20	0.07	1.23	3.29	216.92	8.18	19.42	18.17	9.52	12.51	346.89
Investments	0.84	8.60	7.50	10.08	7.71	3.49	17.31	130.00	10.00	2.00	53.43	250.96
Borrowings	0.06	0.00	0.00	0.00	0.00	0.00	52.76	114.96	12.02	4.10	2.00	185.90
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



3. Investments

a) Composition of Investment Portfolio

(Amount in ₹ Crore)

	Investments in Current Year					Total investments	Investments in Previous Year					Total investments
	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others		Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	
Permanent												
Gross	74.52	0.00	5.05	0.00	0.00	79.57	75.95	0.00	5.05	0.00	0.00	81.00
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.03	0.00	0.00	0.03	0.00	0.00	0.03	0.00	0.00	0.03
Net	74.52	0.00	5.02	0.00	0.00	79.54	75.95	0.00	5.02	0.00	0.00	80.97
Current												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	74.52	0.00	5.05	0.00	0.00	79.57	75.95	0.00	5.05	0.00	0.00	81.00
Less: Provision for non-performing investments	0.00	0.00	0.03	0.00	0.00	0.03	0.00	0.00	0.03	0.00	0.00	0.03
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	74.52	0.00	5.02	0.00	0.00	79.54	75.95	0.00	5.02	0.00	0.00	80.97

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.0310	0.0310
b) Add: Provisions made during the year	0.0000	0.0000
c) Less: Write off / write back of excess provisions during the year	0.0000	0.0000
d) Closing balance	0.0310	0.0310
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	0.0000	0.0000
b) Add: Amount transferred during the year	0.0000	0.0000
c) Less: Drawdown	0.0000	0.0000
d) Closing balance	0.0000	0.0000
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	-	-

c) Sale and Transfers to/from HTM category/permanent category

The Bank has not sold or transferred any Security under HTM/Permanent Category during F.Y. 2023-24 & 2024-25



d) Non SLR Investment portfolio-Non Performing non-SLR Investments

		(Amount in ₹ Crore)	
Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.0005	0.0005
b)	Additions during the year since 1 st April	0.0000	0.0000
c)	Reductions during the above period	0.0000	0.0000
d)	Closing balance	0.0005	0.0005
e)	Total provisions held	0.0310	0.0310

Note: Non Performing SLR Investments of the Bank amounts to Rs.5000.00 in Current and Previous Financial Year

e) Non SLR Investment portfolio-Issuer composition of non-SLR Investments

		(Amount in ₹ Crore)									
Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	5.05	5.05	0.00	0.00	0.00	0.00	0.00	0.00	5.05	5.05
g)	Less: Provision held towards depreciation	0.03	0.03								
	Total *	5.02	5.02	0.00	0.00	0.00	0.00	0.00	0.00	5.05	5.05

f) Repo Transaction (in face value terms)

		(Amount in ₹ Crore)			
Particulars		Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31 2025
i) Securities sold under repo					
a)	Government securities	0.00	0.00	0.00	0.00
b)	Corporate debt securities	0.00	0.00	0.00	0.00
c)	Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo					
a)	Government securities	0.00	0.00	0.00	0.00
b)	Corporate debt securities	0.00	0.00	0.00	0.00
c)	Any other securities	0.00	0.00	0.00	0.00

The Bank has not entered into any such Transaction during F.Y. 2023-24 & 2024-25.



4. Asset Quality

a) Classification of Advances of provisions held

	(Amount in ₹ Crore)					
	Standard Total Standard Advances	Sub- standard	Non-Performing		Total Non- Performing Advances	Total
			Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	335.26	2.60	14.03	0.71	17.34	352.60
Add: Additions during the year					1.06	1.06
Less: Reductions during the year*					2.45	2.45
Closing balance	330.94	1.95	13.29	0.71	15.95	346.89
*Reductions in Gross NPAs due to:						
i) Upgradation					0.00	0.00
ii) Recoveries (excluding recoveries from upgraded accounts)					2.45	2.45
iii) Technical/ Prudential Write-offs					0.00	0.00
iv) Write-offs other than those under (iii) above					0.00	0.00
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1.28	0.26	12.61	0.71	13.58	14.86
Add: Fresh provisions made during the year					0.00	0.00
Less: Excess provision reversed/ Write-off loans					0.78	0.78
Closing balance of provisions held	1.28	0.85	11.24	0.71	12.80	14.08
Net NPAs						
Opening Balance		2.34	1.42	0.00	3.76	
Add: Fresh additions during the year					1.06	
Less: Reductions during the year					1.67	
Closing Balance		1.10	2.05	0.00	3.15	
Floating Provisions						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance						0.00
Ratios (in per cent)						
	Current Year	Previous Year				
Gross NPA to Gross Advances	4.60%	4.92%				
Net NPA to Net Advances	0.94%	1.11%				
Provision coverage ratio	80.25%	78.32%				



b) Sector wise Advances and Gross NPAs

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
a)	Agriculture and allied activities	296.79	9.72	3.28%	309.56	10.48	3.39%
b)	Advances to industries sector eligible as priority sector lending	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal loans	50.09	6.23	12.44%	43.04	6.86	15.93%
Total		346.88	15.95	4.60%	352.60	17.34	4.92%

c) Overseas Assets, NPAs and Revenue

Particulars	Current Year	Previous Year
Total Assets	0.00	0.00
Total NPAs	0.00	0.00
Total Revenue	0.00	0.00

This Bank does not have any overseas assets, NPAs and revenues, in both the current and previous year. Hence this disclosure stands omitted.

d) Particulars of Resolution Plan and Restructuring-Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



e) Disclosure of Transfer of Loan Exposures

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)	(Amount in ₹ Crore)		
	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	0.00	0.00	0.00
Aggregate principal outstanding of loans transferred	0.00	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00
Aggregate consideration	0.00	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	0.00	0.00	0.00

Details of loans acquired during the year	From SCBs, RRBs, Co-operative Banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans acquired	0.00	0.00
Aggregate consideration paid	0.00	0.00
Weighted average residual tenor of loans acquired	0.00	0.00

f) Fraud Accounts

The Detail of Frauds Reported, amount involved in Frauds and provisions made against frauds is as under:

	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0.00	0.00
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

g) Disclosure under Resolution Framework for COVID-19 related stress

Type of borrower	(Amounts in ₹ Crore)				
	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons*	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00



5. Exposures

a) Exposures to real estate sector

The Bank has no exposure to real estate sector during F.Y. 2023-24 & 2024-25.

b) Exposure to capital market

The Bank has no exposure to real Capital Market during F.Y. 2023-24 & 2024-25.

c) Risk Category wise country Exposure

The Bank has no Exposure to Country Risk during F.Y. 2023-24 & 2024-25.

d) Unsecured Advances

(Amounts in ₹ crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	34.71	30.08
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Factoring Exposures

The Bank has no such during F.Y. 2023-24 & 2024-25.

f) Exposures of RCBS-Central Cooperative Banks

(Amount in ₹ crore)

Sl. No.	Exposure to	Current year			Previous Year		
		Gross Exposure (₹ crore)	Advances (₹ crore)	Out of which gross non-performing advances (₹ crore)	Gross Exposure (₹ crore)	Advances (₹ crore)	Out of which gross non-performing advances (₹ crore)
1	Primary Agricultural Credit Societies (PACs) – on lending	442.4931	258.8857	1.7613	456.9271	269.8697	1.3263
2	PACs- other exposure	3.2891	0.8404	0.0097	0.9024	1.2032	0.0097
3	Other credit societies	0.0000	0.8158	0.8158	0.0000	0.8200	0.8200
4	Other non-credit co-operative societies	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5	Companies	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6	Public Sector Undertakings	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

6. Concentration of Deposits, Advances, Exposures and NPAs

a) Concentration of Deposits

(Amount in ₹ Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	25.71	24.61
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.81%	6.84%

b) Concentration of Advances

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	3.06	3.10
Percentage of advances to twenty largest borrowers to total advances of the bank	0.88%	0.88%

c) Concentration of Exposures

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	3.08	2.90
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/ customers	0.59%	0.55%



d) Concentration of NPAs

Particulars	(Amount in ₹ crore)	
	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	3.31	2.65
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	20.75%	15.28%

7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

Sr. No.	Particulars	(Amount in ₹ Crores)	
		Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	0.5530	0.3994
ii)	Add: Amounts transferred to DEA Fund during the year	2.2916	0.1649
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.0018	0.0113
iv)	Closing balance of amounts transferred to DEA Fund	2.8428	0.5530

Note: The Bank has Transferred Rs.22915648.83 in DEA Fund and also received Claim of Rs.17870.06 during F.Y. 2024-25.

8. Disclosure of penalties imposed by the Reserve Bank of India

No Penalty imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) during F.Y. 2024-25.

9. Other Disclosures

a) Business Ratios

Sr. No.	Particular	Current Year	Previous Year
		31.03.2025	31.03.2024
i)	Interest Income as a percentage to Working Funds	6.82%	6.60%
ii)	Non-interest income as a percentage to Working Funds	0.20%	0.19%
iii)	Cost of Deposits	5.32%	4.98%
iv)	Net Interest Margin	2.04%	2.13%
v)	Operating Profit as a percentage to Working Funds	0.17%	0.24%
vi)	Return on Assets	0.17%	0.24%
vii)	Business (deposits plus advances) per employee (in ₹ Crore)	8.83	8.48
viii)	Profit per employee (in ₹ Crore)	0.01	0.02

b) Bancassurance business

The Bank has not undertaken any bancassurance business during F.Y. 2023-24 and F.Y. 2024-25.

c) Marketing and distribution

The Bank has not undertaken any Business related to Marketing and Distribution in F.Y. 2023-24 and F.Y. 2024-25.

d) Provisions and contingencies

Provision debited to Profit and Loss Account	(Amount in ₹ crore)	
	Current Year	Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	0.00	0.10
iii) Provision made towards Income tax	0.00	0.00
iv) Other Provisions and Contingencies (with details)	0.00	0.01



e) Payment of DICGC Insurance Premium

		(Amount in ₹ Crore)	
Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	Premium 0.4432	0.4236
		GST @ 18% 0.0798	0.0762
		Total Amount Paid 0.5230	0.4998
ii)	Arrears in payment of DICGC premium	0.0000	0.0000

f) Disclosure of facilities granted to directors and their relatives

The Bank has not extended any fund or non-fund (guarantees, letters of credit, etc.) facilities to its directors, their relatives, companies or firms in which they are interested.


SENIOR MANAGER


DISTRICT MANAGER


MANAGING DIRECTOR


DIRECTOR


DIRECTOR

For VIS & Associates
Chartered Accountants


CA Abhishekhar Gupta
Membership No: 552698
Firm Regn. No. 027812-N
UDIN: 25552698BBIPEY4382



PLACE: FARIDKOT
DATE: 12-JUNE-2025